



## IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

### FUND PHILOSOPHY\*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under “Focused” Funds. At an industry level, while these funds are classified as “Focused”, their market cap orientation is not defined clearly and by this nature they are also “Multi-Cap”.

### OUTLOOK

The severity of the second wave has taken most by surprise, especially after the hubris of having “tamed” the virus which was prevalent during Jan/Feb 2021 period. Markets, however, continued to chug along, almost unconcerned. The positive outcome of the March 2021 quarterly results was overshadowed by muted outlook for Q1FY21 in most management commentaries.

In FY21, earnings and sales growth of the organized players were not negatively impacted during the last fiscal. The same could be the case going ahead in FY22.

Moreover, a few positives also need to be highlighted – forecast of a normal monsoon, exports as an emerging growth opportunity for Indian corporate sector; a weakened unorganized sector/ imports restrictions have provided organized (listed) players an opportunity to grab market share gains; a deleveraged balance sheet of the Corporate sector & a well-capitalized Banking system.

The pace of vaccination and a return to normalcy will hold the key for economic growth to remain above the forecasted trend line. Moreover, performance going forward shall be a function of supply catching up with growing demand and progress in vaccine inoculations in the Emerging market countries.

Face Value per Unit (in ₹) is 10  
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

**FUND FEATURES:** (Data as on 31st May'21)

**Category:** Focused

**Monthly Avg AUM:** ₹1,404.26 Crores

**Inception Date:** 16th March 2006

**Fund Manager:** Mr Sumit Agarwal  
(w.e.f 20/10/2016)

**Other Parameters:**

**Beta:** 0.91

**R Square:** 0.90

**Standard Deviation (Annualized):**  
21.98%

**Benchmark:** S&P BSE 500 TRI  
(w.e.f 11/11/2019)

**Minimum Investment Amount:**  
₹5,000 and any amount thereafter.

**Exit Load:**

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**Minimum SIP Amount\*:** ₹1,000/-

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
	10-Nov-17	2.00	15.6283
DIRECT	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625
	28-Jan-16	1.00	13.4869

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

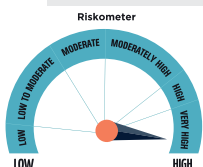
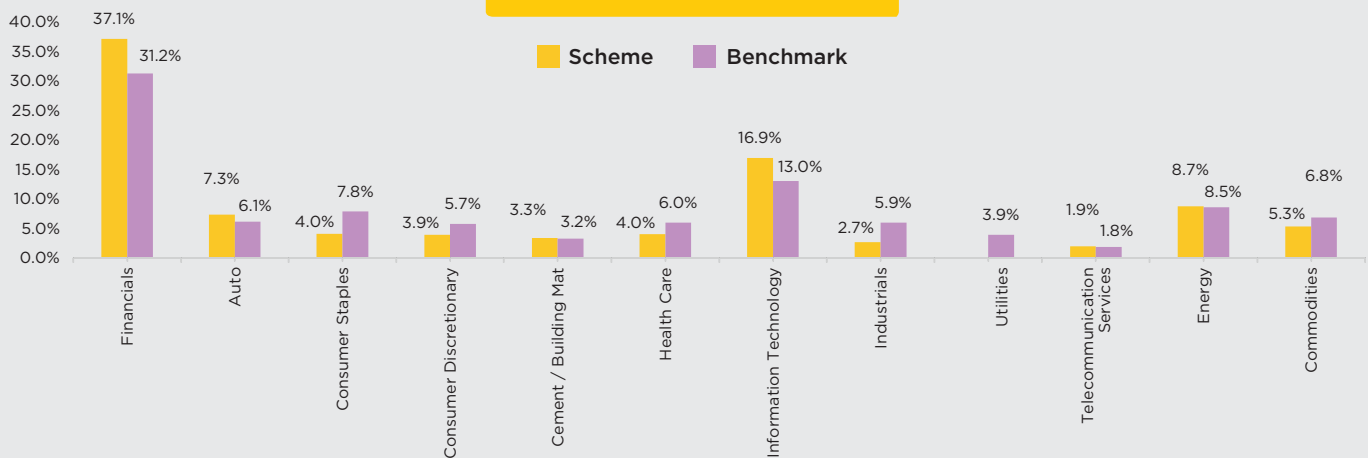
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>95.05%</b>
<b>Banks</b>	<b>32.82%</b>
ICICI Bank	9.41%
HDFC Bank	7.74%
State Bank of India	7.18%
Axis Bank	4.55%
The Federal Bank	3.94%
<b>Software</b>	<b>16.92%</b>
Infosys	8.27%
Tata Consultancy Services	5.07%
Tech Mahindra	1.80%
HCL Technologies	1.77%
<b>Petroleum Products</b>	<b>8.72%</b>
Reliance Industries	6.49%
Bharat Petroleum Corporation	2.24%
<b>Finance</b>	<b>4.24%</b>
M&M Financial Services	2.64%
LIC Housing Finance	1.60%
<b>Consumer Non Durables</b>	<b>4.02%</b>
ITC	2.05%
Prataap Snacks	1.97%
<b>Pharmaceuticals</b>	<b>4.00%</b>
Divi's Laboratories	2.00%
Dr. Reddy's Laboratories	2.00%
<b>Industrial Products</b>	<b>3.97%</b>
EPL	2.08%
Bharat Forge	1.89%
<b>Consumer Durables</b>	<b>3.85%</b>
Voltas	1.98%
Bata India	1.87%
<b>Auto</b>	<b>3.79%</b>
Maruti Suzuki India	2.09%
Mahindra & Mahindra	1.70%
<b>Cement &amp; Cement Products</b>	<b>3.32%</b>
UltraTech Cement	3.32%
<b>Construction Project</b>	<b>2.62%</b>
Larsen & Toubro	2.62%
<b>Non - Ferrous Metals</b>	<b>2.39%</b>
Hindalco Industries	2.39%
<b>Telecom - Services</b>	<b>1.94%</b>
Bharti Airtel	1.94%
<b>Auto Ancillaries</b>	<b>1.60%</b>
MRF	1.60%
<b>Chemicals</b>	<b>0.80%</b>
Fine Organic Industries	0.80%
<b>Commercial Services</b>	<b>0.04%</b>
SIS	0.04%
<b>Net Cash and Cash Equivalent</b>	<b>4.95%</b>
<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.